



ST VLADIMIR'S
ORTHODOX THEOLOGICAL SEMINARY

August 1, 2024

Students Applying for Direct Loans:

As with all federal student aid, you apply for Direct Loans by filling out the Free Application for Federal Student Aid (FAFSA) (<https://studentaid.gov/h/apply-for-aid/fafsa>). Please note that should you be selected for verification, you will be required to submit a signed copy of your previous year's income tax return and accompanying W-2 forms.

You must complete a Master Promissory Note (MPN). You can complete the MPN online at the Student Loans website (<https://studentloans.gov>). When completing the MPN, please make sure that you choose the MPN for Direct Loans: "Federal Direct Unsubsidized Stafford Ford Loan." The MPN is a legal document that obligates you to repay your loans and any accrued interest and fees to the Department of Education. To complete an MPN on line, you will need to use FSA ID. The FSA ID consists of a user-created username and password. For information regarding the FSA ID, please visit: (<https://studentaid.gov/sites/default/files/creating-using-fsaid.pdf>)

If you have already completed the MPN on line, please make sure that it has not reached its expiration date.

It is recommended that you complete an **Annual Student Loan Acknowledgement** each year you accept a new federal student loan. Our goal is to help you understand your loans and how they affect your financial future. Please visit: <https://studentaid.gov/asla/>

If this is the first time you are taking a federal loan as an SVS student, you must complete the loan entrance counseling session on line (<https://studentloans.gov>) in order to receive a Direct Loan.

Thank you for your cooperation in these matters.

Ann K. Sanchez (ext. 323)
Direct Lending Counselor

Please provide the information requested below and return the form to Ann Sanchez. The "loan amount requested" is for academic year 2024–2025. You will receive the first disbursement in fall semester 2024 and the second disbursement in spring semester 2025. **Important Note: First time students at St Vladimir's will not receive their first loan disbursement until 30 days of matriculation after the first day of classes.**

Name of Student: _____

Degree Program: _____ Expected Date of Graduation: _____

Loan Amount Requested for the academic year 2024-2025: _____

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